

**RESOLUTION TO AMEND 2025 BUDGET
BARNES AND POWERS NORTH BUSINESS IMPROVEMENT DISTRICT**

WHEREAS, the Board of Directors of the Barnes and Powers North Business Improvement District appropriated funds for the fiscal year 2025 as follows:

General Fund	\$75,000
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on March 25, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Barnes and Powers North Business Improvement District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund	\$110,209
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 25th day of March, 2026.

BARNES AND POWERS NORTH BUSINESS
IMPROVEMENT DISTRICT

Signed by:
Tim Seibert
By: _____
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Title: President

ATTEST: Signed by:
Delroy Johnson

57373E398D824FC...
Title: Secretary

EXHIBIT A

**BARNES & POWERS NORTH BID
GENERAL FUND
2025 PROPOSED AMENDED BUDGET
For the Year Ended December 31, 2025**

	ORIGINAL BUDGET 2025	PROPOSED BUDGET 2025
BEGINNING FUND BALANCES	\$ 80,566	\$ 40,675
REVENUES		
Property taxes	8,575	8,565
Specific ownership taxes	42,914	41,132
PIF Revenue	10,000	198
Interest Income	500	10,625
Intergovernmental revenues	13,330	44,578
Total revenues	<u>75,319</u>	<u>105,098</u>
Total funds available	<u>155,885</u>	<u>145,773</u>
EXPENDITURES		
General and administrative		
Accounting	28,000	33,600
Auditing	9,800	10,610
County Treasurer's Fee	129	129
Dues and Membership	750	572
Insurance	4,500	4,274
District management	18,000	11,000
Legal	8,000	11,935
Miscellaneous	500	2,346
Banking fees	-	332
Election	3,000	5,411
Repay developer advance	-	30,000
Contingency	2,321	-
Operations and maintenance		
Total expenditures	<u>75,000</u>	<u>110,209</u>
Total expenditures and transfers out requiring appropriation	<u>75,000</u>	<u>110,209</u>
ENDING FUND BALANCES	<u>\$ 80,885</u>	<u>\$ 35,564</u>
EMERGENCY RESERVE	\$ 2,300	\$ 3,200
AVAILABLE FOR OPERATIONS	78,585	32,364
TOTAL RESERVE	<u>\$ 80,885</u>	<u>\$ 35,564</u>